

Purpose of Exemption Form

Attorneys licensed to practice in the Republic of Palau are required to comply with the Money Laundering and Proceeds of Crime Act if they undertake any of the activities listed in MLPCA §3301(j)(4). Active members of the private bar and ROP Government Attorneys must assess whether any part of their practice requires compliance with the MLPCA. If their practice does not, they are required to file this exemption form with the Financial Intelligence Unit.

The inactive private bar, judges and justice, and attorneys who have been admitted to the bar pro hac vice are **automatically exempt** until such time that they initiate active practice and do not need to file this exemption form with the FIU.

Directions

1. Review practice in accordance with MLPCA and DNFBP Regulations.
2. If practice is exempt, fill out exemption form by providing name, initialing, and signing where required.
3. Submit form to Republic of Palau Financial Intelligence Unit via e-mail (adminspecialist@palaufiu.org) from your e-mail address listed with the Republic of Palau Judiciary.
4. If you have questions, please email FIU Director Adair Fincher at director@palaufiu.org.

Deadline

February 15, 2025 is the compliance deadline.

More Information

For more information please see Palau FIU website (palaufiu.org) and:

1. Guidance: *Attorney Exceptions to Money Laundering and Proceeds of Crime Act (“MLPCA”) and Designated Non-Financial Businesses and Professions (“DNFBPs”) Regulations* (located on FIU website: palaufiu.org)
2. Guidance: *Attorney Compliance Requirements Under Money Laundering and Proceeds of Crime Act (“MLPCA”) and Designated Non-Financial Businesses and Professions (“DNFBPs”) Regulations FAQ* (located on FIU website: palaufiu.org)
3. E-mails sent out from FIU to Palau Bar Association listserve on regarding attorney obligations under MLPCA in 2023, which provide additional resources.